



## **BEARFACTS 1992 – 2002**

### **Ionia , Michigan [26067]**

Ionia is one of 83 counties in Michigan. It is part of the [Grand Rapids-Wyoming, MI \(MSA\)](#). Its 2002 population of 62,900 ranked 30th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Ionia had a per capita personal income (PCPI) of \$21,583. This PCPI ranked 54th in the state and was 71 percent of the state average, \$30,214, and 70 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.9 percent from 2001. The 2001-2002 state change was 0.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Ionia was \$13,493 and ranked 74th in the state. The 1992-2002 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Ionia had a total personal income (TPI) of \$1,357,552\*. This TPI ranked 32nd in the state and accounted for 0.4 percent of the state total. In 1992 the TPI of Ionia was \$828,021\* and ranked 33rd in the state. The 2002 TPI reflected an increase of 2.6 percent from 2001. The 2001-2002 state change was 1.3 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ionia. In 2002 net earnings accounted for 73.2 percent of TPI (compared with 69.9 in 1992); dividends, interest, and rent were 11.3 percent (compared with 14.6 in 1992); and personal current transfer receipts were 15.5 percent (compared with 15.5 in 1992). From 2001 to 2002 net earnings increased 4.0 percent; dividends, interest, and rent decreased 6.8 percent; and personal current transfer receipts increased 3.8 percent. From 1992 to 2002 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ionia increased from \$677,961\* in 2001 to \$704,422\* in 2002, an increase of 3.9 percent. The 2001-2002 state change was 2.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$456,071\* to the 2002 estimate was 4.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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